INTERNATIONAL SHIPPING TERMINOLOGY

AWB	Airway Bill
B/E	Bill of Exchange
B/L	Bill of Lading
CAD	Cash Against Document
C&F (CFR)	Cost and Freight
C&FC	Cost, Freight and Commission
CFS	Container Freight Station
CIF	Cost, Insurance and Freight
CIFC	Cost, Insurance, Freight and Commission
CIFE	Cost, Insurance, Freight and Exchange
CPT	Carriage Paid To
CIP	Carriage and Insurance Paid To
CY	Container Yard
DDU	Delivered Duty Unpaid
DDP	Delivered Duty Paid
DO	Delivery Order
EXW	EX Works
FAS	Free Alongside Ship
FCL	Full Container Load
FEU	Forty Footer Equivalent Unit
FOB	Free On Board
FOT	Free On Truck
GA	General Average
LCL	Less than Container Load
LTL	Less than Truck Load
PAG	Payment on Arrival of Goods
P&I	Protection and Indemnity
SO	Shipping Order
SRCC	Strike, Riots and Civil Commotions
TEU	Twenty Footer Equivalent Unit

Abbreviations

FIATA	International Federation of Freight Forwarders Associations (Zurich)
GATT	General Agreements on Tariffs and Trade (Geneva)
IAAC	International Association of Air Cargo Consolidators (Zurich)
IATA	International Air Transport Association (Geneva/ Montreal)
ICC	International Chamber of Commerce (Paris)
ICS	International Chamber of Shipping (London)
IUMI	International Union of Marine Insurance (Zurich)

Financial Instrument

ARLC	Automatic Revolving Letter of Credit
D/A	Documents on Acceptance
D/P	Documents on Payment
DLC	Documentary Letter of Credit
ICPO	Irrevocable Corporate Purchase Order
L/C	Letter of Credit
PBG	Prime Bank Guarantee
RLC	Revolving Letter of Credit
SLC	Standby Letter of Credit
T/T	Telegraphic Transfer